

Funding Package - **DRAFT**

- $\frac{3}{4}$ cent increase in Metro Area Sales Tax
 - 1st Year - \$137M
 - 2nd Year - \$339M
 - Increases with inflation
- Revenue used by CTIB and Met Council for Metro Area Transit
- Bike/Ped funding

- Dedication of 100% of revenue from sales tax on leased vehicles (MVLST)
\$32M per year transferred from general fund to transportation
 - Revenue shared by Greater MN transit and Metro Counties for county highways. First \$30 million of total (estimated at \$58-\$60M) to Greater MN transit with remaining funds for Metro County highways.

- Fuel Tax – 5% gross receipts tax
 - 1st Year - \$185M
 - 2nd Year - \$362M
 - Increases with inflation
- Revenue deposited in HUTDF with Trunk Highway share dedicated to trunk highway bond debt service
- Change in CSAH formula if recommended by AMC
- Leverages \$250M per year for 4 years - \$1Billion in THB Directed to Corridors of Commerce Program and TED



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- 7.5 – 10 cent increase in per gallon tax
 - 1st Year - \$112M - \$145M
 - 2nd Year - \$221M - \$290
- Revenue deposited in HUTDF with Trunk Highway share dedicated to trunk highway bond debt service
- Change in CSAH formula if recommended by AMC

AND

- Registration Tax increase – tax rate increased from 1.25% to 1.375% with \$10 increase
 - 1st Year – \$86.8M to HUTDF
 - 2nd Year – \$89.9M to HUTDF
 - Increases with value of vehicles
- Revenue deposited in HUTDF with Trunk Highway share dedicated to trunk highway bond debt service
- Leverages \$250M per year for 4 years - \$1Billion in THB Directed to Corridors of Commerce Program and TED

- ½ cent increase in general sales tax rate outside of Metropolitan Transportation Area
\$233.7M increase per year
Increases with inflation
- Authorization for Street Improvement Districts
- GO Bonds – Metropolitan Council
 - SW LRT - \$81 Million
 - Heywood Garage - \$20 Million
 - Arterial BRT - \$15 Million
 - 35W South BRT - \$20 Million
 - Transitway Capital Improvement - \$60 Million
- GO Bonds – MnDOT
 - Local Bridge Program - \$75 Million
 - Local Road Improvement Program - \$100 Million
 - Funding for small cities & townships
 - Greater MN Transit - \$8.24 Million
 - Rail Service Improvement - \$10 Million
 - Port Development Asst. - \$10 Million
 - Safe Routes to School - \$3.2 Million
 - High Speed Rail - \$26 Million
 - Railroad Grade Crossings with County Highways - \$10 Million

	Roads	Transit
¾ cent Metro Sales tax increase		\$339M
Leased vehicle dedication	\$20-\$30M	\$ 30M
Gross Receipts Tax	\$362M	
10-cent gas tax increase	\$290M	
Registration Tax increase	\$ 90M	
½ cent sales tax GM	\$198M	\$ 35M

Revenue

Transit: \$404M

Roadways Option w/Gross Receipts Tax: \$580M

Roadways Option w/gas tax & registration: \$598M

TH Bonds

\$250M

GO Bonds

Transit: \$204M

Roads & Bridges: \$175M

Rail: \$46M

Ports: \$10M

Safe Routes to School: \$3.2M